

PRESS RELEASE

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Joe Candella joins CBRE|Bradley and Bradley Residential Management

SOUTH BEND, Ind. – January 5, 2012 – Commercial real estate firm, CBRE|Bradley and its sister company, residential property management firm, Bradley Residential Management are pleased to announce the addition of Joe Candella to the executive management team based in downtown South Bend at 202 South Michigan Street.

Joe has over 25 years of experience within various aspects of the real estate industry including asset management of commercial and residential portfolios, as well as serving in executive roles for real estate company operations and finance. As the Executive Vice President of Asset Services, he will oversee the commercial property management and maintenance departments.

Joe holds a Bachelor of Science in Accounting from the University of Illinois at Chicago and an Illinois Broker License. Before joining CBRE|Bradley and Bradley Residential Management, he was promoted from Senior Vice President to Chief Operating Officer for real estate investment and services firm, Eliason Inc.

“We are extremely pleased to welcome Joe as the newest addition to our team,” said Brad Toothaker, President and CEO. “His invaluable years of experience and extensive knowledge within the industry will contribute to strong leadership that will benefit all aspects of our companies.”

About CBRE|Bradley

In the Michiana area CBRE|Bradley has a locally owned office in partnership with Bradley Residential Management. Together, both companies service Northern Indiana and Southwest Michigan. The CBRE|Bradley team includes specialists in leasing and finance, sales and acquisition, and property and facility management of all commercial property types. Headquartered in South Bend, the locally owned CBRE|Bradley office has been an affiliate office of CBRE, Inc. since October 1997. For more information, visit www.cbre.com/southbend.

CBRE, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services firm (in terms of 2010 revenue). The Company has approximately 31,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more

than 300 offices (excluding affiliates) worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our Web site at www.cbre.com.

About Bradley Residential Management

Founded in 1978 under the name Real Estate Management Corporation, Bradley Residential Management is the largest third-party, for-fee, residential real estate management company in northern Indiana and southwest Michigan, with housing units throughout South Bend, Mishawaka, Plymouth, Argos, Bremen, Logansport, Milford, Elkhart, Angola, Kendallville, Mentone and Columbia City, Indiana, and Buchanan, Edwardsburg and Union Pier, Michigan. Bradley Residential Management specializes in the property management of residential apartment communities and homeowner's and condominium associations. Currently, our portfolio consists of an array of different types of residential communities including Section 202, Section 236, Section 515, Section 811, Section 8, homeowner's and condominium associations and conventional, market rate apartments. Headquartered in South Bend, Bradley Residential Management is also a sister company to the locally-owned CBRE|Bradley. For more information, please visit www.bradleyco.com.